







In today's dynamic and competitive business environment Intellectual Property (IP) are key elements to maintain competitive edge in the market. Certain business activities can trigger IP issues; these business activities may increase the value of a company's IP portfolio or undercut/eliminate IP rights, and may even infringe the rights of others. Some of the important IP triggers are:

INTELLECTUAL PROPERTY TRIGGERS

- 1. Buying, selling, or starting up a business
- 2. Selecting a name or logo for a product, service, or company
- 3. Developing a new product or service
- 4. Improving an existing product
- 5. Bringing on a key employee or contractor for design, research, or development work
- 6. Providing business or technical information to suppliers or investors
- 7. Launching a major sales effort
- 8. Preparing new advertising or marketing literature
- 9. Maintaining or expanding a customer list
- 10. Creating original arts, crafts, or designs
- 11. Writing software

TRADEMARKS

12. Searching for advantages in a competitive market

IP is legally fragile, meaning that once the owner's right is lost or compromised, it is extremely difficult to, if not impossible; to recover those rights. Please find below a compilation of important checklist relating to IP issues.

CHECKLIST FOR INTELLECTUAL PROPERTY ISSUES

EMPLOYEE ISSUES

- 1. All employees and consultants to execute agreements covering IP assignment, Non Compete and Non Solicitation to prevent them from recruiting employees or competing unfairly.
- 2. Advise employees and consultants that the information they acquire or create is confidential and proprietary and is to be treated as such.
- 3. Take steps to ensure that a new employee does not use his or her prior employer's trade secrets or other proprietary information while in your employment.
- 4. Conduct termination interviews with departing employees concerning inventions and trade secrets.

TRADE SECRETS

- 1. Stamp CONFIDENTIAL or TRADE SECRET on all documents containing information that is not generally known to your competitors.
- 2. Require that a confidentiality agreement specifically governing confidentiality, be signed before accepting any disclosure from an outsider.

PATENTS

- 1. Immediately evaluate the desirability of seeking Indian and/or foreign patent protection on your inventions.
- 2. Remember that a patent application must be filed before any public disclosure or attempts to commercialize the invention.
- 3. Seek an opinion of non-infringement or invalidity from your patent counsel before you manufacture, use or sell a potentially infringing product.
- 4. Remember that a patent is the only protection against legitimate reverse engineering.
- 5. Obtain from all licensees of your patents, trademarks and trade secrets indemnity against product liability claims.

- Mark your unregistered trademarks with a "™" and your service marks with an "SM" after making application to the Trademark Registry.
- Seek registrations for your trademarks and service marks, including the non-functional, three-dimensional design aspects of your products.
- 3. Following Registration of your mark, use the "®" symbol.
- 4. Remember that, under the new law, you can file an application for Registration of a mark before that mark has ever been used, if you have a bona fide intent to use that mark.
- Conduct full searches before adopting and investing in a new trade name, trademark or service mark.
- 6. Utilize domestic and international trademark watching services in order to monitor the unauthorized use and registration of your marks by others.

COPYRIGHTS

- Mark the statutory copyright notice on all software, advertisements, brochures and other material which is protectable by copyright. The notice should include the "©" symbol, the year of first publication and the owner of the copyright.
- 2. Remember that the copyright in software written by a consultant probably belongs to the consultant unless you have obtained a specific written assignment from the consultant.
- 3. Consider obtaining a Copyright Registration for all copyrightable materials.

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